

30.05.2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

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Sub.: Outcomes of Board Meeting held today on 30th May, 2025 & Financial Results

Dear Sir/Madam,

In continuation of our intimation letter dated 24.05.2025 and pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company at their meeting held today on **Friday, 30th May, 2025**, have approved the **Audited Financial Results for the Quarter and year ended on 31.03.2025** and the below items:

- Tooke note of resignation of Mr. Pratyus Kumar as Company Secretary & Compliance Officer of the Company
- Appointment of Tax Auditor

Pursuant to regulation 30 & 33 as above, please find attached the:


- audited standalone Financial Results for the quarter and year ended on March 31, 2025 signed by Mr. Ashish Aggarwal, Managing Director of the Company along with Statement of Assets and Liability and Cash Flow Statement as on March 31, 2025;
- Auditors Report with unmodified opinion from Statutory Auditors of the Company, M/s K A S G & CO., Chartered Accountants on the aforesaid standalone financial results, and
- Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015, regarding unmodified opinion of the Statutory Auditors on the annual financial results.

The Board Meeting commenced at 01.00 pm and concluded at 4.45 pm.

You are requested to kindly take the same on record and oblige.

Thanking you.

Yours Sincerely,
For Jagan Lamps Limited


Ashish Aggarwal
Managing Director



Encl.: as above

JAGAN LAMPS LTD.

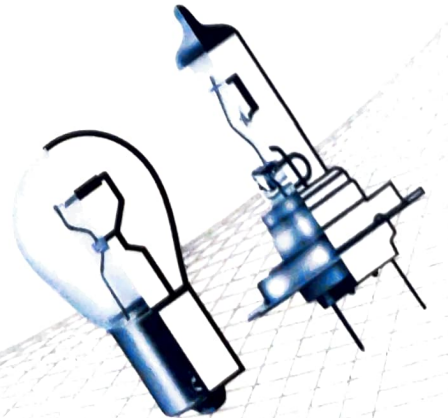
Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 (INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993



JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

(Figures in Lakhs)

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2025

	Particulars	For The Quarter Ending On			For The Year Ending On	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	(a) Net Revenue from operations	1,226.43	1,212.85	1,411.90	4,979.72	5,117.23
II	(b) Other income	21.01	(0.85)	18.02	58.65	68.11
III	Total Income (I + II)	1,247.44	1,212.01	1,429.92	5,038.38	5,185.34
	Expenses					
	(a) Cost of materials consumed	1,020.17	900.74	988.21	3,826.42	3,838.13
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(152.12)	(14.72)	32.48	(174.42)	(61.15)
	(c) Employee benefits expense	101.09	113.91	125.49	448.08	496.90
	(d) Finance Costs	36.54	25.59	7.44	93.43	21.91
	(e) Depreciation and amortisation expense	33.13	35.42	33.33	138.75	135.14
	(f) Other expenses	57.53	72.01	91.99	330.53	361.66
IV	Total expenses	1,096.33	1,132.95	1,278.93	4,662.79	4,792.59
V	Profit / (Loss) before exceptional items and tax(III - IV)	151.11	79.05	151.00	375.59	392.75
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	151.11	79.05	151.00	375.59	392.75
VIII	Tax expense					
	Current Tax	33.63	20.40	37.91	96.88	100.86
	Deferred Tax	(2.52)	1.64	(0.65)	(5.01)	(1.79)
IX	Profit / (Loss) for the period	120.00	57.02	113.74	283.72	293.68
X	Other Comprehensive Income/(Expense)					
	(a) Items that will not be reclassified to Profit or Loss (net of tax)					
	- Remeasurements of gain/(loss) on defined benefit plan	21.13	-	3.04	21.13	3.04
	- Income tax relating to items that will not be reclassified to profit or loss	(5.32)	-	(0.76)	(5.32)	(0.76)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total - Other Comprehensive Income	15.81		2.27	15.81	2.27
XI	Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period	135.81	57.02	116.01	299.53	295.96
	Equity Share Capital (Face Value of Rs. 10/- each)	729.52	729.52	729.52	729.52	729.52
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year				2,598.75	2,299.21
XII	Earnings per equity share:					
	(a) Basic	1.64	0.78	1.56	3.89	4.02
	(b) Diluted	1.64	0.78	1.56	3.89	4.02

NOTES:

- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under section 133 of the Companies Act 2013, regulation 33 of the SEBI (LODR) Regulation, 2015 and other recognized accounting practices and the policies to the extent applicable.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th May 2025. The statutory auditors have expressed an unmodified audit opinion.
- The figures of current quarter (i.e., three months ended March 31, 2025) and the corresponding previous quarter (i.e., three months ended March 31, 2024) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which have been subjected to limited review.
- The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The audited results of the Company for the quarter ended March 31, 2025 are available on the Company's website (www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 30th May, 2025

Place: Kundli



For & on behalf of the Board of Directors

(Signature)
Ashish Aggarwal
(Managing Director)
DIN: 01837337

Jagan Lamps Limited
(CIN: L31501HR1993PLC033993)
Narela Piao Manihari Road, Kundli, Distt. Sonapat - 131028, Haryana
Statement of Assets and Liabilities

	(Rs. In Lakhs)	
	March 31, 2025	March 31, 2024
Assets		
Non current Assets		
Property, plant & equipment	1,679.66	1,778.82
Other Intangible Assets	0.80	1.29
Financial Assets		
Other Financial Assets	29.82	24.51
	1,710.28	1,804.62
Current Assets		
Inventories	2,340.95	1,149.86
Financial Assets		
(i) Trade Receivables	1,038.61	944.92
(ii) Cash & Cash Equivalents	33.80	16.15
(iii) Bank balances other than (ii) above	20.17	20.03
(iv) Other Financial Assets	1.19	1.43
Other Current Assets	186.95	299.78
	3621.68	2432.18
Total	5,331.96	4,236.80
Equity and Liabilities		
Equity		
Equity Share Capital	729.52	729.52
Other Equity	2,598.75	2,299.21
	3,328.27	3,028.74
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Provisions	14.28	32.18
Deferred Tax Liabilities (net)	178.18	177.87
	192.46	210.05
Current Liabilities		
Financial Liabilities		
(i) Borrowings	947.60	547.24
(ii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	0.22	-
total outstanding dues of creditors other than micro enterprises and small enterprises	680.87	311.64
(iii) Other Financial Liabilities	108.82	116.21
Other Current Liabilities	69.38	14.36
Provisions	4.12	6.70
Current Tax Liabilities (Net)	0.23	1.86
	1,811.23	998.01
Total	5,331.96	4,236.80



Jagan Lamps Limited
(CIN: L31501HR1993PLC033993)
Narela Piao Manihari Road, Kundli, Distt. Sonapat - 131028, Haryana
Cash Flow Statement for the year ended March 31, 2025

	(Rs. In Lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flow from Operating Activities		
Profit for the Year	375.59	392.75
Adjustments for		
Depreciation & Amortisation expenses	138.75	135.14
Interest expense	88.26	19.51
Interest income	(0.75)	(0.10)
Non Cash / Non Operating items	226.26	154.55
Adjustment for		
Decrease / (Increase) in Inventories	(1,191.09)	(217.79)
Decrease / (Increase) in Trade Receivable	(93.69)	(23.91)
Decrease / (Increase) in Other Non Current financial assets	(5.31)	(6.64)
Decrease / (Increase) in Other financial assets	0.24	(0.18)
Decrease / (Increase) in other current assets	112.83	(232.61)
Increase / (Decrease) in Trade payables	369.44	126.77
Increase / (Decrease) in other financial liabilities	(7.39)	6.01
Increase / (Decrease) in Provisions	0.64	7.57
Increase / (Decrease) in Other Current Liabilities	55.02	(117.91)
Net Change in current assets and current liabilities	(759.32)	(458.69)
Less:- Direct Taxes Paid	98.50	110.66
Net Cash Flow from Operating Activity (A+B-C-D)	(255.97)	(22.05)
Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Asset	(39.09)	(26.88)
Interest Received on FDR	0.75	0.10
Increase of Bank deposits (having original maturity of more than 3 months)	(0.13)	(1.98)
Net Cash Flow from Investing activities	(38.48)	(28.76)
Cash flow from Financing Activities		
(Repayment)/ proceeds from short-term borrowings (net)	400.36	(39.77)
Interest Paid	(88.26)	(19.51)
Net Cash Flow from Financing activities	312.10	(59.28)
Net Cash Flow (I+II+III)	17.65	(110.09)
Add:- Opening Cash and Cash Equivalent	16.15	126.24
Closing Cash and Cash Equivalent	33.80	16.15
Cash on hand	7.93	3.03
Balance with Banks		
- in Current Account	0.03	1.23
- in EEFC Account	25.85	11.89
	33.80	16.15



[Handwritten signature]



KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Jagan Lamps Limited

Report on the audit of the Standalone Financial Results

Opinion


We have audited the accompanying statement of quarterly and year to date standalone financial results of Jagan Lamps Limited (the "company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").


In our opinion and to the best of our information and according to the explanations given to us, the Statement:


- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

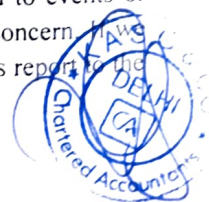
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the



related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For K A S G & Co.

Chartered Accountants

Firm Registration Number: 002228C



Vipin Garg
(Partner)

Membership Number: 512694

UDIN: 25512694BMKPWE3641

Place: New Delhi

Date: 30.05.2025

30.05.2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script Code- 530711

DECLARATION

*[Pursuant to Regulation 33(3)(d) of the Securities And Exchange Board Of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015]*

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s KASG & Co. have expressed unmodified opinion(s) in its audit report pertaining to the audited financial results for the quarter and year ended 31st March, 2025.

For Jagan Lamps Limited



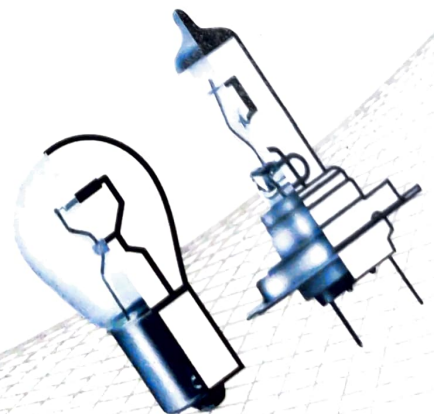
(Ashish Aggarwal)
Managing Director



(Rekha Aggarwal)
Chief Financial Officer

JAGAN LAMPS LTD.

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Website : www.jaganlamps.com
CIN : L31501HR1993PLCO33993



A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.

B. C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	Amount (in ₹ lakh)
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	947.60
B	Out of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Out of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including shortterm and long-term debt	947.60

C. D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Yes

D. E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Declaration of Unmodified Opinion



Ashish Aggarwal

Ashish Aggarwal
Managing Director